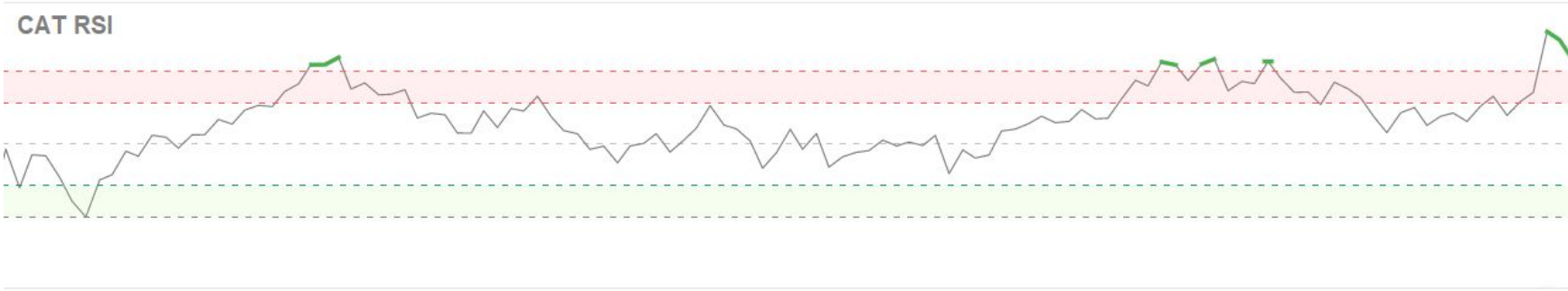
Entry Rules

#Breakout

#Breakout

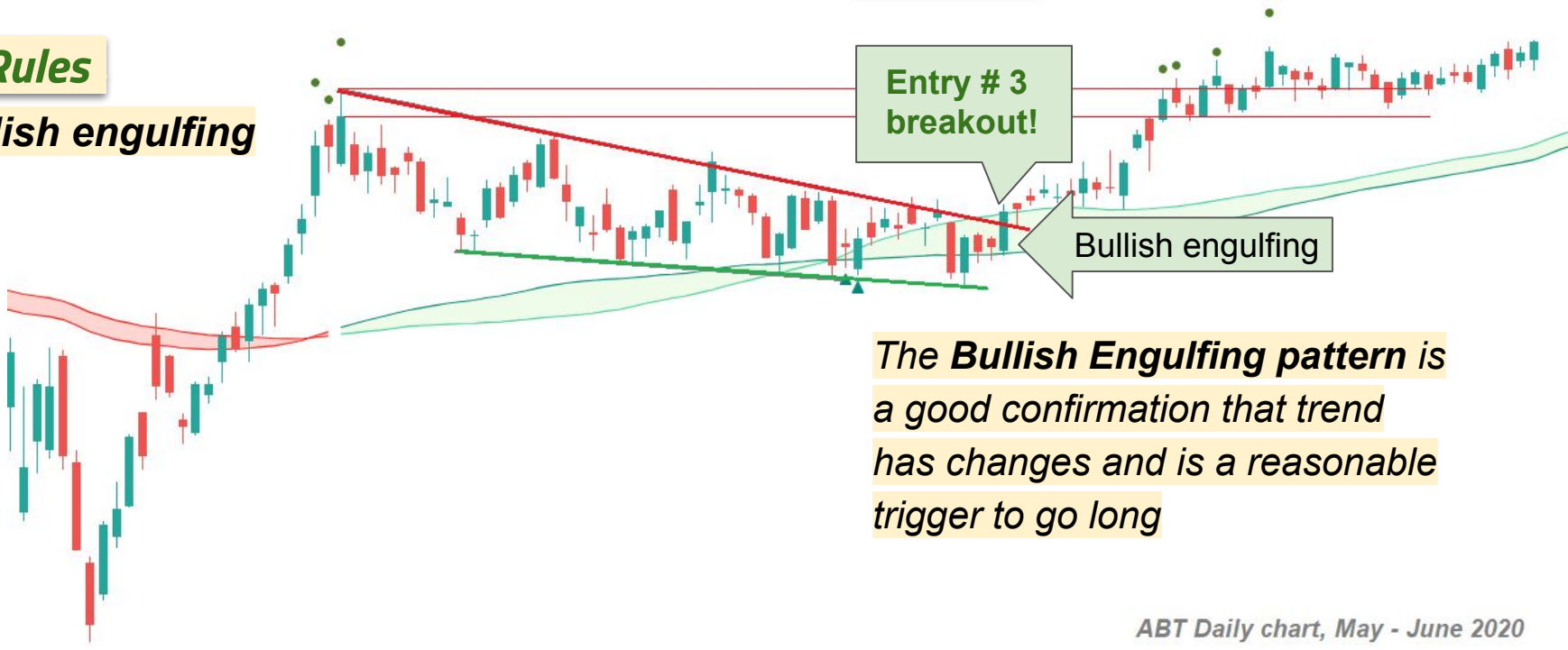
We should consider adding to our position when price closed over resistance of the upper trendline of the wedge

ABT Daily chart, May - June 2020



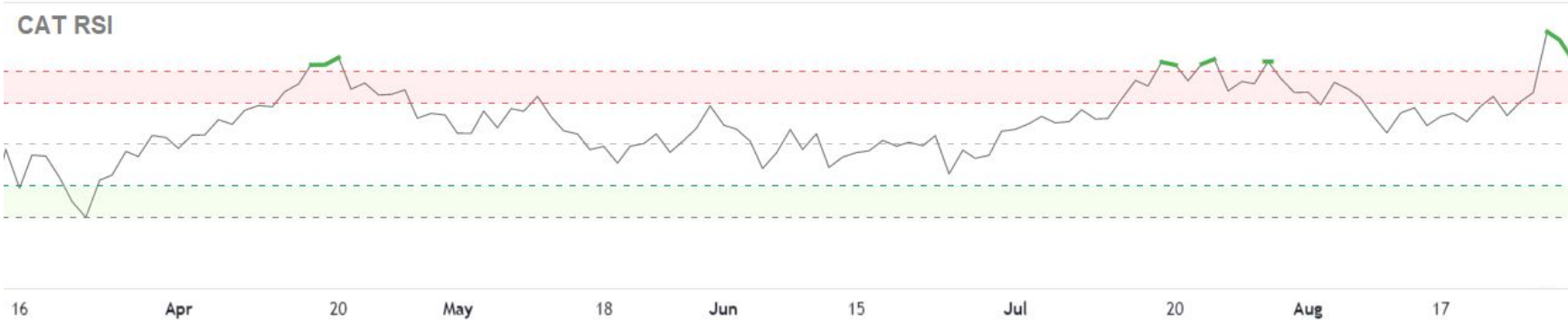
Entry Rules

#Bullish engulfing



*The **Bullish Engulfing pattern** is a good confirmation that trend has changes and is a reasonable trigger to go long*

ABT Daily chart, May - June 2020



Entry Rules

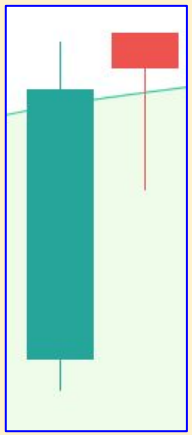
#Bullish engulfing

The Bullish Engulfing pattern is a major reversal pattern comprised of two opposite colored bodies. The Bullish Engulfing Pattern is formed after a prolonged decline. The first day is a ***down day*** *(red candle). The second day is a* ***green day,*** *it opens lower than the previous day's close and closes over the previous day's open. Thus, the green candle completely engulfs the previous day's red candle.*

Entry Rules

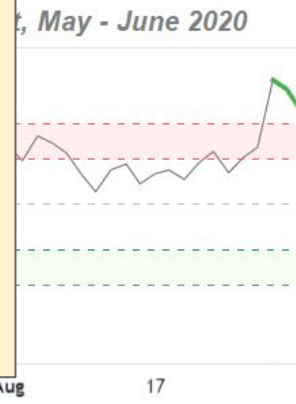
#Half-n-Go

Entry#4
"Half-n-go" setup: Big upday followed by morning retracement the following day



Very often even a strong reversal signal like Bullish Engulfing will not produce immediate bullish follow through. The reason for that is strong trending days with relatively large range leave bulls exhausted. They take pause and let bears to produce a micro pullback

It is normal to see bears to produce a pullback that would erase up to 50% of the gain achieved by that range expansion day. We call such a pattern that comprises of a big up trending day followed by a pullback erasing up to 50% of the preceding rally the ***"Half-n-go"*** long setup.

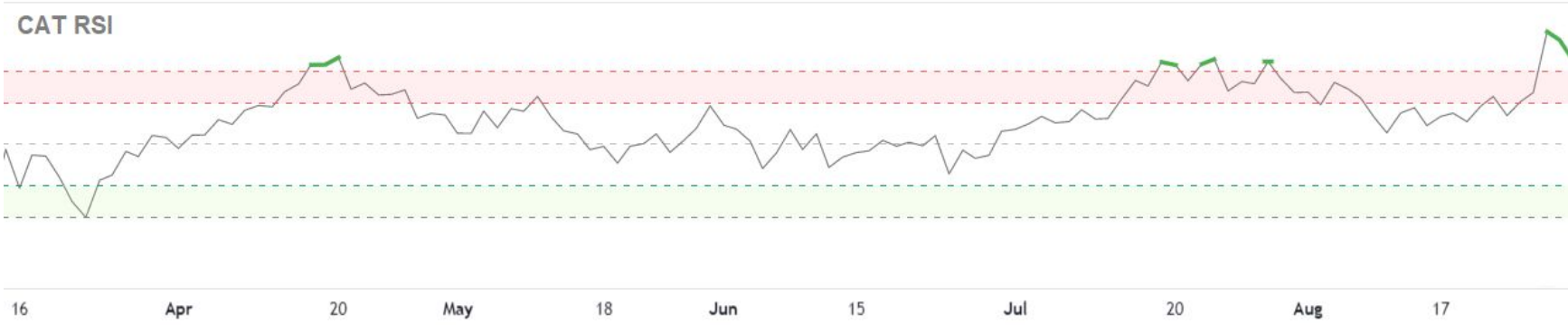


Entry Rules

Combo signal:
#Bullish Engulfing
#Breakout
#Half-n-Go
#Retest from above

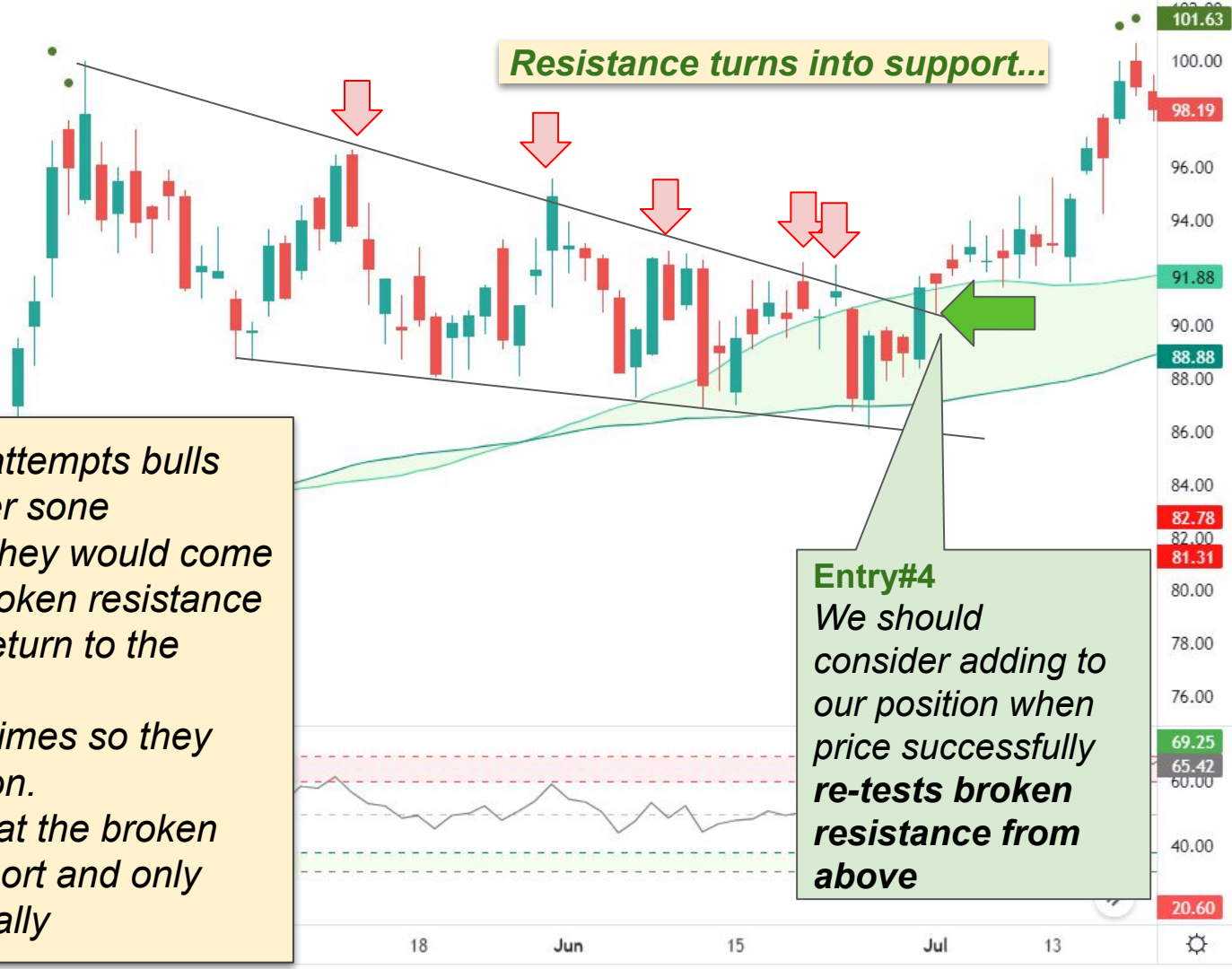
Entry#4
We should consider adding to our position when price successfully ***re-tests broken resistance from above***

ABT Daily chart, May - June 2020



Entry Rules

#Retest from above



When after multiple failed attempts bulls finally manage to climb over sone resistance line, very often they would come back down to re-test the broken resistance from above like criminals return to the scene of crime.
Bulls have failed so many times so they can't believe they finally won.
They need confirmation that the broken resistance turned into support and only then they can start a new rally

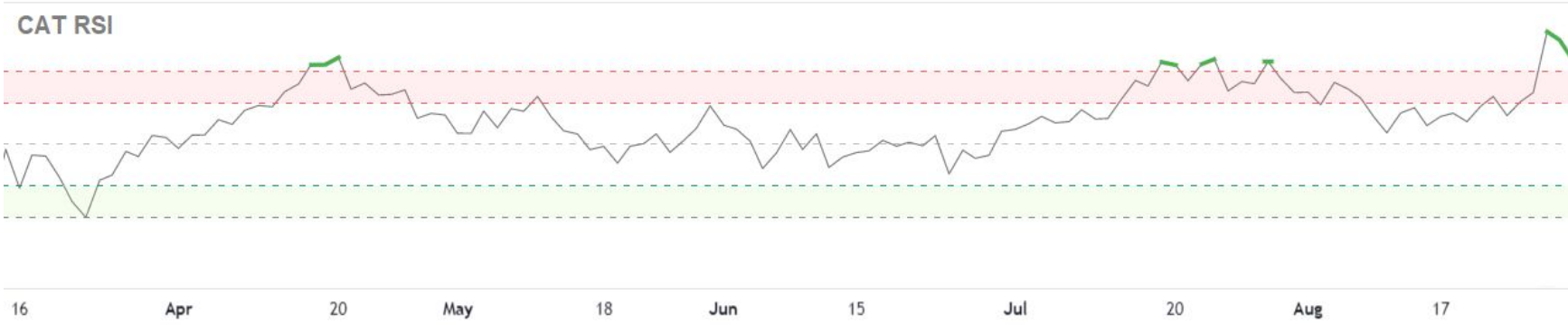
Entry#4
We should consider adding to our position when price successfully ***re-tests broken resistance from above***

Entry Rules

Combo signal:
#Bullish Engulfing
#Breakout
#Half-n-Go
#Retest from above

Entry#4
"Half-n-go" setup: Big upday followed by morning retracement the following day

ABT Daily chart, May - June 2020



Takeaways

- When we get several different buy signals at once it makes a long setup much more reliable and attractive